

● AADHAAR VERDICT Stronger safeguards to speed up India's digital journey: UIDAI CEO

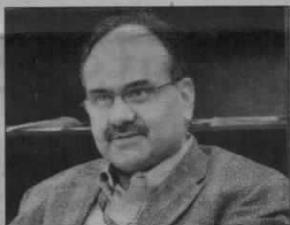
PRESS TRUST OF INDIA
New Delhi, November 4

THE RECENT SUPREME COURT verdict on Aadhaar has ensured stronger safeguards which will accelerate India's digital journey, UIDAI CEO Ajay Bhushan Pandey has said.

Pandey confirmed that the Aadhaar-issuing body Unique Identification Authority of India (UIDAI) has initiated the process of deleting the authentication log beyond six months, as directed by the apex court.

The Supreme Court had, in a landmark verdict in September, restricted the use of Aadhaar authentication by private entities in the absence of a legal provision, but allowed its mandatory use for welfare schemes, filing of income tax (I-T) returns and allotment of Permanent Account Number (PAN).

Since the verdict, the UIDAI has clarified that service providers can also use offline verification tools like eAadhaar, masked Aadhaar and Quick Response (QR) code that leverage the



UIDAI CEO Ajay Pandey

unique ID without authentication or any access to biometrics.

It has recently written to the banks clarifying that Aadhaar eKYC can be only used to authenticate beneficiaries of government subsidies and welfare schemes while for other customers physical or electronic offline Aadhaar (in a masked form) can be used for verification, so that such customers can also be served digitally.

Noting that Aadhaar neither tends to create a "surveillance state", nor infringes the right to privacy, the SC declared that the Centre's biometric identity project was constitutionally valid but limited the scope, ruling that it is not mandatory for

bank accounts, mobile connections or school admissions.

Ruling that Aadhaar authentication data cannot be stored for over six months, the court also directed the government not to issue Aadhaar to illegal immigrants. "The SC has asked us to delete the authentication log beyond six months. We have initiated the process," Pandey said.

"The apex court has said no illegal immigrant should be given Aadhaar, so we have started reviewing our own process on how we can make scrutiny of the document more rigorous... We are taking a number of steps to implement the order to enhance safeguards," he added.

The SC had also asked the government and the UIDAI to take a series of steps to enhance safeguards and privacy of people who use Aadhaar. "This would certainly take us miles ahead in our digital journey with augmented safety. India's digital journey will get a boost because it's now supported by stronger data protection safeguards," he said.

FPI outflow hits 2-yr high in October

PRESS TRUST OF INDIA
New Delhi, November 4

OVERSEAS INVESTORS PULLED out a massive ₹38,900 crore (over \$5 billion) from the capital markets in October, the steepest outflow in nearly two years, on rising crude oil prices, depreciating rupee and worsening current account deficit. With this, the total outflow from the capital markets (equity and debt together) has reached over ₹1 lakh crore so far this year.

According to the latest depository data, foreign portfolio investors (FPIs) withdrew a net sum of ₹28,921 crore from equities in October and ₹9,979 crore from the debt market, taking the total to ₹38,900 crore (\$5.2 billion).

This was the highest outflow since November 2016, when FPIs had pulled out ₹39,396 crore from the capital markets.

FPIs have been net sellers almost throughout this year barring some months such as January, March, July and August. In these four months, overseas investors put in funds

A first for India: HSBC pays for RIL via blockchain

PRESS TRUST OF INDIA
Mumbai, November 4

IN A FIRST for India, British banking major HSBC has executed a trade finance transaction involving an export by Reliance Industries (RIL) to an American client using the blockchain, which massively reduced the time taken for processing the documents.

The blockchain-enabled letter of credit transaction facilitated a shipment between Reliance and the US-based Tricon Energy, a joint statement issued by HSBC India and Reliance said. "The use of blockchain offers significant potential to reduce the timelines involved in exchange of export documentation from the extant seven-ten days to less than a day," RIL joint chief finan-



cial officer Srikanth Venkatachari was quoted as saying in the statement.

The blockchain platform was integrated with the electronic bill of lading (eBL) platform to issue and manage an electronic bill of lading, it said, adding this allows a digital transfer of the title of goods from the seller to the buyer in the underlying trade.

The statement

claimed that the solution is a significant improvement for any organisation involved in buying and selling goods internationally, as it brings together all parties on one platform.

VALUATION

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NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the 195th Meeting of Board of Directors of the company will be held on Wednesday, the 14th day of November, 2018, inter-alia, to take on record the Un-audited Financial Results of the company for the quarter and half year ended 30th September, 2018. This information is also available on the Company's website at www.srfootwears.com and on the website of the stock exchange, where securities of the company are listed, viz. BSE Ltd. www.bseindia.com (Scrip code: 513515, Scrip Name: SRIND).

For S. R. Industries Ltd.
Sd/-
Amit Mahajan

Dated: November 03, 2018 Director (Commercial)
Place: Mohali DIN: 00038593

TRIDEV INFRAESTATES LIMITED

(Formerly Known as Ashutosh Paper Mills Limited)
CIN: L21012DL1988PLC033812

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