



KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

SCO 80-81, 4th Floor,
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Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of S.R.Industries Ltd.



We have reviewed the accompanying statement of unaudited financial results of **S.R.Industries Ltd.** for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

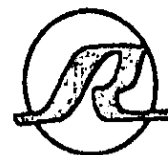
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

Place: Chandigarh
Date: 14th September, 2017



(CA. Surinder Kumar)
Partner
M.NO: 070405



S.R. Industries Limited

CIN : L29246PB1989PLC009531

Regd. off. : E-217, Industrial Area, Phase 8B

Mohali, Punjab- 160 071

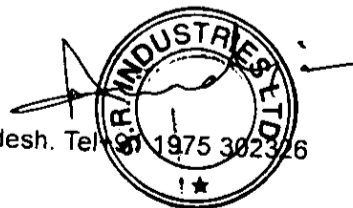
Website : www.srfootwears.com

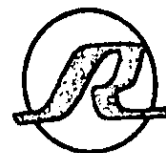
E-mail: info@srfootwears.com

Tel. : +91 172 4602888

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED JUNE 30, 2017			
Rs. In Lakh			
S.NO.	Particulars	UNAUDITED	UNAUDITED
		Quarter ended	
		30th June, 2017	30th June, 2016
I	Revenue from Operations	656.79	1100.62
II	Other Income	1.32	5.20
III	Total Revenue (I + II)	658.11	1105.82
IV	EXPENSES		
a	Cost of Raw Materials Consumed	365.84	552.62
b	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(136.35)	49.72
c	Sub Contract and Labour payments	212.01	220.51
d	Employee benefits expenses		
e	Financial costs	121.03	167.86
e	Depreciation & Amortisation expenses	39.73	39.44
f	Other Expenditure	54.19	62.90
	Total Expenses	656.45	1093.05
V	<i>Profit / (Loss) before extra-ordinary items and tax (III-IV)</i>	1.66	12.77
VI	Extraordinary Income/(Expenses)	0.00	(0.96)
VII	<i>Profit/(Loss) before tax</i>	1.66	11.81
VIII	<i>Tax expenses :</i>		
	<i>Current Tax</i>		
	<i>Deferred Tax</i>		
IX	OTHER COMPREHENSIVE INCOME		
a.	Items that will not be reclassified to Profit & Loss	0.00	0.00
b.	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00
c.	Items that will be reclassified to Profit & Loss	0.00	0.00
d.	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00
X	<i>Net Profit/(Loss) after tax</i>	1.66	11.81

Works : Village Singha, Tehsil Haroli, Distt. Una, Himachal Pradesh. Tel: 91 1975 302326





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XI	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82
XII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00
XIII	Earnings Per Share of Rs.10/- each (not annualised)		
	(a) Basic	0.01	0.09
	(b) Diluted	0.01	0.09

Notes :-

1 The Company has adopted Indian Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 14, 2017

3 As a matter of prudence, we have not recognised deferred tax asset.


4 Reconciliation of results between previously reported (referred to us "Previous GAAP") and Ind-AS for the corresponding quarter ended June 30, 2016 is as under.

Particulars	Quarter ended 30th June, 2016
Net Profit/(Loss) after Tax under Indian GAAP	11.81
Net Profit for the period as per Ind-AS	11.81
Add Other Comprehensive Income	-
Total Comprehensive Income for the Period as per Ind-AS	11.81

Place : Mohali

Date : 14.09.2017

for S.R. Industries Limited


Amit Mahajan
Director (Operations)
DIN : 00038827

Works : Village Singha, Tehsil Haroli, Distt. Una, Himachal Pradesh. Tel+91 1975 302326