

NOTICE

Notice is hereby given that the Twenty Seventh Annual General Meeting of the shareholders of the company will be held on Thursday, the 29th day of September, 2016 at 09:00 A.M. at the registered office of the company at F-110, Industrial Area, Phase VII, Mohali, Punjab to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2016 and the Profit and Loss Account & cash flow statement for the year ended on that date together with the reports of Auditors' and Directors' including the management & discussion analysis thereon.
2. To appoint a director in place of Mr. Amit Mahajan (DIN: 00038827), Director (Operations) who retires by rotation and is eligible for re-appointment.
3. To consider and thought fit to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of Companies Act, 2013, the appointment of M/s Kansal Singla & Associates, Chartered Accountants, Chandigarh, the retiring auditors of the company, be and is hereby ratified to enable them to hold office from conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held for Financial Year 2016-17, at a remuneration to be decided by the Board of Directors."

SPECIAL BUSINESS:

4. To consider and thought fit to pass, with or without modification(s), the following resolution as an **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification thereto from time to time or any re-enactment thereof for the time being in force) read with Schedule V of the act and subject to the approval of such authorities as may be necessary, consent of the members of the company be and is hereby accorded for re-appointment of Mr. Ramesh Chander Mahajan as Managing Director of the Company for a tenure of 5 years commencing w.e.f. 26th December 2016 at a remuneration as stated below:

Salary : Rs. 2.00 Lacs per month
Perquisites

Category-A
Housing/HRA

- a) Expenditure by the company on hiring accommodation shall be subject to a ceiling of 50% of basic salary.
- b) If the company does not provide accommodation to him, he shall be paid HRA @ 50% of the basic salary.

Medical Reimbursement - Actual expenses incurred on self and family members subject to a ceiling of one month's salary in a year or three months salary over a period of three years.

Leave Travel Concession - For self and family members, once in a year incurred in accordance with the company rules.

Club Fees - Fees of Clubs subject to a maximum of 2 clubs excluding admission and life membership fees.

Personal Accidental Insurance - Premium not to exceed Rs. 4000/- per annum.

Other Perquisites - Reimbursement of water, electricity and gas charges on actual basis.

Category-B

Provident Fund Contribution/Superannuation/Annuity Fund - As per rates prescribed under Employees' Provident Fund and Misc. Provisions Act, 1956.

Gratuity - Not exceeding half a month's salary for each completed year of service.

Leave Encashment - Encashment of leave at the end of tenure.

Category-C

Car - He shall be provided with the company's car with driver for performing his official duties. Use of Company's car for his private purpose shall be billed by company to his account.

Telephone - He shall be provided with Company's telephone at his residence and that all long distance personal call shall be billed by company to his account.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to settle any questions, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

5. To consider and thought fit to pass, with or without modification(s), the following resolution as a **Special Resolution:-**

"RESOLVED THAT pursuant to the provisions of Section 42 and 62 of the Companies Act, 2013, and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum and Articles of Association of the Company and other applicable provisions, if any, and subject to the necessary approvals of financial institutions, banks and other concerned persons and authorities, if any, consent of the Members of the Company be and is hereby accorded to offer, issue and allot 5,00,000 equity shares of Rs. 10/- each and 5,00,000 warrants with an entitlement to convert into/exchange with equity shares, at the option of the warrant holder(s), during any time after April 1, 2017 but before March 31, 2018, at a price to be computed as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, by way of private placement on preferential allotment basis as per the terms and conditions given in the explanatory statement annexed to this notice to the following persons who are part of promoter group:-

	EQUITY SHARES	WARRANTS
Mr. Amit Mahajan, Director (Commercial)	2,50,000	2,50,000
Mr. Ramesh Chander Mahajan, Managing Director	2,50,000	2,50,000

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to determine the issue price, to reduce, change or modify the number of equity shares and to finalise and modify the terms and conditions, quantum, period of conversion, pricing, timings and all other matters relating to the issue and allotment of the aforesaid preferential issue of the equity shares and warrants, to agree to such conditions and modifications that may be imposed, required or suggested by the Securities and Exchange Board of India, the Stock Exchange(s) or other authorities, or that may arise with regard to the aforesaid preferential issue of equity shares and warrants in such manner as it may determine in its absolute discretion and to take such steps and to do all such acts, deeds, matter and things as may be required, necessary, roper or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or nay of the above mentioned powers/authorities to any Director(s) and/or Officer(s) of the Company."

For and on behalf of the Board

Place: Mohali
Date: 04.09.2016
Regd. Office:
F-110, Industrial Area,
Phase VII, Mohali

(R. C. Mahajan)
Managing Director
DIN : 00038661

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 with respect to Special Business set out in the Notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

3. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the register of members and share transfer books of the Company shall remain closed from 23.09.2016 to 29.09.2016 (both days inclusive).
4. The instrument of proxy, in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of Limited Companies or societies etc. must be supported by appropriate resolutions / authority, as applicable.
5. In case of joint holders attending the meeting, the joint holder who is higher in order of names under a given Folio / DP ID-Client ID (in respect of dematerialized shares) will be entitled to vote.
6. Members / Proxies are requested to bring their copy of this notice along with duly filled admission slip for attending the meeting.
7. Members holding shares in physical form are requested to notify change in address, if any, to the company at its Registered Office or to the Registrar & Transfer Agents – M/s Link Intime India Pvt. Ltd., 44, Community Centre, 2nd Floor, Naryana Industrial Area, Phase 1, Near PVR, Naryana, New Delhi – 110028.
8. Members holding shares in electronic form are requested to notify change in their address, if any, to their Depository Participant.
9. Pursuant to the provisions of Companies Act, 2013 read with the rules framed thereunder, the company may send notice of general meeting and other documents through electronic mode. Further, pursuant to the first proviso to the Rule 18 of Companies (Management and Administration) Rules, 2014, the Company shall provide an advance opportunity atleast once in a financial year to the members to register their e-mail address and changes therein. In view of the same, members are requested to kindly update their e-mail address with depository participants in case of holding shares in demat form. If holding shares in physical form, members are requested to inform their e-mail ID to the company.
10. Electronic copy of the notice of general meeting of the company is being sent to all the members whose email ids are registered with the company / Depository Participant(s) for communication purposes. For members who have not registered their email address, physical copies are being sent by the permitted mode.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and the provisions of Listing Regulations, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the notice convening annual general meeting to be held on Thursday, the 29th day of September, 2016 at 09:00 A.M. at the registered office of the company at F-110, Industrial Area, Phase VII, Mohali (Punjab). The company has engaged the services of Central Depository Services Limited (CDSL) to provide the e-voting facility.
12. The instructions for members for e-voting are as under:
 - (i) The voting period begins on Monday, the 26th day of September, 2016 at 09:00 A.M. and ends on Wednesday, the 28th day of September, 2016 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Thursday, the 22nd day of September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iii) Click on Shareholders.
 - (iv) Now Enter your User ID
 - (a) For CDSL: 16 digits beneficiary ID,
 - (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - (c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (v) Next enter the Image Verification as displayed and Click on Login.
 - (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vii) If you are a first time user follow the steps given below:
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iii) Click on Shareholders.

(iv) Now Enter your User ID

- (a) For CDSL: 16 digits beneficiary ID,
- (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- (c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is mentioned on Attendance Slip indicated in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank	Details Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company, i.e. S R Industries Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) **In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.**

(xx) Since, the Company is required to provide the members facility to exercise their vote by electronic means, shareholders of the company, holding shares either in physical form or dematerialized form as on the cut off date i.e. Thursday, the 22nd day of September, 2016 and not casting their vote electronically, may also cast their vote at the Annual General Meeting.

(xxi) The members who have cast their vote by e-voting prior to the Annual General meeting, may also attend the meeting but shall not be entitled to cast their vote again.

(xxii) Mr. Ramesh Bhatia, Company Secretary in practice, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair & transparent manner.

(xxiii) The Scrutinizer shall, immediately after the conclusion of voting at the annual general meeting, first count the votes cast at the meeting, thereafter, unblock the votes cast through remote e-voting in the presence of atleast 2 witnesses not in employment of the Company and make, not later than 3 days from the conclusion of the meeting, a Consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman, who shall countersign the same.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

The Nomination and Remuneration Committee, in its meeting held on August 10, 2016 recommended and the Board of Directors, in its meeting held on August 10, 2016, approved the re-appointment of Mr. Ramesh Chander Mahajan (DIN 00038661), aged 72 years, as Managing Director of the Company for a period of 5 years at a remuneration of Rs. 2.00 Lacs per month with effect from December 26, 2016 subject to the approval of the shareholders in the Annual General Meeting.

Mr. Ramesh Chander Mahajan is the Managing Director of the Company and is actively involved in the area of production and management of the company, since its inception.

Approval of shareholders is sought for appointment and payment of remuneration to Mr. Ramesh Chander Mahajan, Managing Director of the Company.

With his vast experience, the Board of Directors considered it to be desirable to approve the appointment as Managing Director of the Company.

The Board of Director recommends the relevant resolution for your consideration and approval as Special resolution.

None of the Directors except Mr. Ramesh Chander Mahajan himself and Mr. Amit Mahajan Director (Operations), being his relative, is concerned or interested in the resolution.

DETAILS AS PER SS-2

The details as per Secretarial Standards on General Meetings 1.2.5 are as follows:

Age: 72 Years

Qualifications: B.E. (Mechanical)

Experience: More than 45 years.

Terms & conditions of re-appointment: As provided in the resolution.

Details of remuneration to be paid: As provided in the resolution.

Remuneration last drawn by the person: Rs. 2.00 Lacs, excluding perks.

Date of first appointment by Board: 19.07.1989

Shareholding in the company: 510800 shares (3.67%)

Relationship with other directors and other KMP: Information provided in Corporate Governance Report

Number of meetings of board attended during the year: 5

Other Directorships: Information provided in Corporate Governance Report

Membership/Chairmanship of other committees: Information provided in Corporate Governance Report

Item No. 5

Your Company proposes to make a preferential issue of equity shares and warrants, with an option to convert into/exchange with equity shares, to strengthen the long term funds. In terms of the provisions of Section 42 and 62 of the Companies Act, 2013, the consent of the members of the company by way of Special Resolution is required for issue of shares to the persons other than the existing shareholders. Further, the preferential issue of equity shares and /or convertible warrants, in case of listed companies, is also governed by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The terms & conditions of the proposed preferential issue are as under:-

ISSUE PRICE- The Issue Price of the equity shares and the resultants shares on conversion/exchange shall be the price calculated as per the pricing formula prescribed in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 which shall be not less than the higher of the following:

The average of the weekly high and low of the [volume weighted average price] of the related equity shares quoted on the recognized stock exchange during the [twenty six weeks] preceding the relevant date.

OR

the average of the weekly high and low of the [volume weighted average prices] of the related equity shares quoted on a recognized stock exchange during the two weeks preceding the relevant date.

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the "relevant date" for this purpose shall mean the date 30 days prior to the date on which the meeting of general body of shareholders is held to consider the proposed issue in terms of Section 42 and 62 of the Companies Act, 2013. However, the "relevant date" in case of issue of convertible warrants may, at the option of the issuer company be either the date 30 days prior to the date on which the meeting of general body of shareholders is held to consider the proposed issue in terms of Section 42 and 62 of the Companies Act, 2013 or a date 30 days prior to the date on which the holder of the warrants become entitled to apply for the said shares.

RELEVANT DATE- As per the SEBI Guidelines, the "relevant date" for the purpose of determination of issue price of the equity shares and resultant shares shall be the date 30 days prior to the date of this Annual General Meeting i.e. 30th August, 2016.

LOCK-IN PERIOD- As per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the equity shares issued on preferential basis to the promoter/promoter group shall be subject to a lock-in period of 3 years from the date of trading approval. Further, the entire pre-preferential shareholding of the allottees shall be under lock-in from the relevant date upto a period of 6 months from the date of trading approval.

PAYMENT/UP-FRONT PAYMENT- The full payment of the issue price of the equity shares shall be paid along with the share application. Further, in case of warrants, at least twenty five percent of the issue price of the resultant equity shares shall be payable at the time of application for allotment of convertible warrants. This up-front payment will be adjusted against the final payment required to be made for acquiring shares on conversion/exchange of convertible warrants. The up-front amount paid shall be forfeited to the extent, the option(s) to acquire shares is not exercised.

CONVERSION OF WARRANTS- The holder of the convertible warrants shall be entitled to convert into/exchange the warrants with equal number of equity shares at its option, during any time after April 1, 2017 but before March 31, 2018.

ALLOTTEES- The preferential allotment of 5,00,000 equity shares of Rs. 10/- each and 5,00,000 convertible warrants, at a price to be computed as per SEBI Guidelines is proposed to be made to the following persons who are part of the promoter group in terms of Securities & Exchange Board of

India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the following proportion:-

	EQUITY SHARES	WARRANTS
Mr. Amit Mahajan, Director (Commercial)	2,50,000	2,50,000
Mr. Ramesh Chander Mahajan, Managing Director	2,50,000	2,50,000

Pre-Issue & Post-Issue holding of the proposed activities:

Assuming 100% conversion/exchange of the convertible warrants, the pre and post issue shareholding of the proposed allottees shall be as under-

Proposed Allottee	PRE-ISSUE/ CONVERSION SHARES		POST-ISSUE/ CONVERSION SHARES	
	No.	% age	No.	% age
After Allotment of 5,00,000 Shares				
Mr. Amit Mahajan, Director (Commercial)	25,92,390	18.63	28,42,390	19.72
Mr. Ramesh Chander Mahajan, Managing Director	5,10,800	3.67	7,60,800	5.28
After conversion of 5,00,000 warrants				
Mr. Amit Mahajan, Director (Commercial)	28,42,390	19.72	30,92,390	20.73
Mr. Ramesh Chander Mahajan, Managing Director	7,60,800	5.28	10,10,800	6.78

None of the above proposed allottees has sold any equity share of the company during the six months period prior to the relevant date. Further, none of the person(s) belonging to promoter(s) or the promoter group has sold his equity shares in the company during the six months period prior to the relevant date.

INTENTION OF PROMOTERS / DIRECTORS / KEY MANAGERIAL PERSONNEL TO SUBSCRIBE- All the proposed allottees which have part of the Promoter's Group/Persons acting in concert with the Promoters have agreed, in principle, to subscribe to the proposed preferential issue at a price to be determined as per the SEBI Guidelines.

PRE-ISSUE AND POST-ISSUE SHAREHOLDING PATTERN- Presuming 100% conversion/exchange the post equity/post warrant conversion exchange shareholding pattern of the company shall be as under-

Proposed Allottee	PRE-ISSUE/ SHARES		POST-ISSUE/ SHARES	
	No.	% age	No.	% age
1. Promoters:				
- Indian	56,89,265	40.88	66,89,265	44.85
- Foreign	NIL	NIL	NIL	NIL
2. Persons acting in concert	NIL	NIL	NIL	NIL
Sub-total	56,89,265	40.88	66,89,265	44.85
B) NON-PROMOTERS' HOLDING				
3. Institutional Investors:				
a. Mutual Funds & UTI	NIL	NIL	NIL	NIL
b. Banks, Financial Institutions	NIL	NIL	NIL	NIL
c. FIIs	NIL	NIL	NIL	NIL
Sub-total	NIL	NIL	NIL	NIL
4. Others:				
a. Private Corporate Bodies	13,37,718	9.61	13,37,718	8.97
b. Indian Public	64,79,012	46.55	64,79,012	43.44
c. NRIs/OCBs	61,696	0.44	61,696	0.41
d. Any other: HUF	3,48,309	2.50	3,48,309	2.33
Sub-total	82,26,735	59.12	82,26,735	55.15
Grand Total	1,39,16,000	100	1,49,16,000	100

PURPOSE OF PREFERENTIAL ISSUE- The company has diversified its activities. There is an increase in the requirement of funds to part finance the cost of diversification. The company has proposed to make a preferential issue of equity share and convertible warrants to Promoter/Promoter Group to meet the additional requirement to funds/to augment the capital base of the Company for further leveraging.

TIME OF ALLOTMENT- As per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, the allotment of equity shares and the convertible warrants pursuant to this resolution will be made within a period of 15 days from the date of passing of the resolution in this Annual General Meeting. However, this shall exclude the time taken in obtaining the necessary approvals, if any, from any regulatory authority or the Central Government, in which case the allotment will be completed within 15 days from the date of such approval.

LISTING- The existing equity shares of the company are listed on the stock exchange, Mumbai. The proposed preferential issue of equity shares and the resultant equity shares on conversion/exchange of warrants shall also be listed on the stock exchange, Mumbai for which the application shall be made after the approval of the shareholders is obtained.

AUDITOR'S CERTIFICATE- The Statutory Auditors of the company have certified that the present issue of equity shares and the convertible warrants on the above terms and conditions, is in accordance with the requirements contained in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Auditors' certificate shall be laid down before the Annual General Meeting.

In terms of the provisions of Section 42 and 62 of the Companies Act, 2013, the consent of the shareholders by way of Special Resolution is required.

Mr. Ramesh Chander Mahajan, Managing Director and Mr. Amit Mahajan, Director (Commercial) are concerned and interested in the proposed resolution to the extent of equity shares and convertible warrants are allotted to them. Further, Mr. Amit Mahajan, Director (Operations) is also concerned and interested in the proposed resolution to the extent of equity shares and convertible warrants to be allotted to Mr. Ramesh Chander Mahajan, Managing Director and Mr. Amit Mahajan, Director (Commercial).