



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: F-110, Industrial Area, Phase VII

Mohali, Punjab - 160055

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Dated: 30.05.2017

Department of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai - 400001

(SCRIP CODE: 513515)

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results for the quarter and year ended March 31st, 2017 along with the Auditor's Report and Statement of Assets and Liabilities duly approved in the Board Meeting held on May 30th, 2017. The aforesaid results are also available on the website of the company at www.srfootwears.com



We hereby declare that the auditor's report issued by M/s Kansal Singla & Associates, Chartered Accountants, for the standalone financial results for the quarter and year ended March 31st, 2017 is unmodified and unqualified.

The 184th Board Meeting of the Company to consider and approve the Audited Financial Results for the quarter and year ended March 31st, 2017 commenced at 02:30 p.m. and concluded at 05.10 p.m.

This is for your information and necessary records please.

Thanking you.

Yours faithfully,
For S. R. Industries Ltd.



(Kulwinder Kaur)
Company Secretary

Works: Village Singha, Tehsil Haroli, Distt. Una, Himachel Pradesh. Tel: +91 1975 302326



Auditor's Report on Quarterly and Annually Financial Results and Year to Date Results of S.R. Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of **S.R. Industries Limited**

We have audited the quarterly and annually financial results of **S.R. Industries Limited** for the quarter and year ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

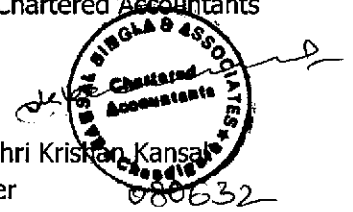
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Place: Chandigarh.
Date: 30.05.2017

For Kansal Singla & Associates
Chartered Accountants

C.A. Shri Krishan Kansal
Partner
Membership no. 070405
FRN 003897N



S.R.INDUSTRIES LIMITED

Regd. Office : F-110, Industrial Area, Phase VII, Mohali (Pb.)

Regulation 33

STATEMENT OF STANDLONE AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER/YEAR ENDED 31-03-2017

Rs. In Lacs

Particulars	3 Months ended (31-03-2017)	Preceding 3 Months ended (31-12-2016)	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for the current period ended (31.03.2017)	Previous year ended (31-03-2016)
	Audited	Unaudited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS					
Net Sales	1001.77	1007.25	892.51	4473.43	3376.79
Gross Sales	1007.40	1038.14	900.23	4526.78	3443.08
Less : Inter Unit Transferred/return	5.63	30.89	7.72	53.35	66.29
Excise Duty	0.00	0.00	0.00	0.00	0.00
Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	1001.77	1007.25	892.51	4473.43	3376.79
2 EXPENSES					
a Cost of Raw Materials Consumed	481.12	523.14	315.62	2268.58	1819.52
b Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(70.32)	(11.22)	78.81	21.08	(12.45)
d Employee benefits expenses	319.01	226.30	254.96	1047.64	899.49
e Depreciation & Amortisation	47.02	44.55	46.14	173.66	171.45
f Other Expenditure	77.99	66.98	76.55	269.28	251.54
Total Expenses	854.82	849.75	772.08	3780.22	2929.55
3 Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items(1-2)	146.95	157.50	120.43	693.21	447.24
4 Other Income	3.22	0.00	5.97	8.77	11.89
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	150.17	157.50	126.40	701.98	459.13
6 Finance Costs	132.18	143.10	176.75	597.29	604.29
7 Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional items (5 + 6)	17.99	14.40	(50.35)	104.69	(145.16)
8 Exceptional items	0.00		(53.77)	0.00	(53.77)
9 Profit/(Loss) from Ordinary Activities before tax (7 + 8)	17.99	14.40	(104.12)	104.69	(198.93)
10 Tax expense	0.00	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) from ordinary activities after Tax (9 + 10)	17.99	14.40	(104.12)	104.69	(198.93)
12 Extraordinary items (net of tax expenses NIL Lakhs)	(1.21)	(5.03)	(4.97)	(22.30)	(7.47)
13 Net Profit/(Loss) for the period (11 + 12)	16.78	9.37	(109.09)	82.39	(206.40)
14 Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82	1388.82	1388.82	1388.82
15 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	
16 Earnings Per Share (Rs.) before extraordinary items (of Rs.10/- each) (not annualised)					
(a) Basic	0.13	0.10	(0.75)	0.75	(1.43)
(b) Diluted	0.13	0.10	(0.75)	0.75	(1.43)
17 Earnings Per Share (Rs.) (after extraordinary items (of Rs.10/- each) (not annualised)					
(a) Basic	0.12	0.07	(0.79)	0.59	(1.49)
(b) Diluted	0.12	0.07	(0.79)	0.59	(1.49)

Notes :-

- 1 The above result have been taken on record by the Board of Directors in their meeting held on May 30, 2017.
- 2 This company is operating in one segment only i.e. manufacture of footwears.
- 3 The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 4 The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the period ended 31st December, 2016.
- 5 The audit report submitted by the auditors doesnot contain any modified opinion(s)
- 6 The results are available on the website of the Company www.srfootwears.com

For S. R. INDUSTRIES LTD.

Amit Mahajan

Amit Mahajan

Director (Commercial)

DIN: 00038593

Place : Mohali

Date : 30.05.2017

ANNEXURE - IX

Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities		Rs.in Lacs	
		As at (current year ended) 31/03/2017 (Audited)	As at (previous year ended) 31/03/2016 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2848.82	2848.82
	(b) Reserves and surplus	(2526.64)	(2609.03)
	(c) Money received against share warrants		
	Sub-total-Shareholders' funds	322.18	239.79
2	Share application money pending allotment		
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	977.34	1520.09
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions	76.77	33.39
	Sub-total-Non-Current liabilities	1054.11	1553.48
5	Current liabilities		
	(a) Short-term borrowings	2071.20	2013.64
	(b) Trade payables	766.87	1104.15
	(c) Other current liabilities	809.82	687.64
	(d) Short-term provisions	66.19	60.48
	Sub-total-Current liabilities	3714.08	3865.91
	TOTAL - EQUITY AND LIABILITIES	5090.37	5659.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1985.76	2109.76
	(b) Goodwill on consolidation	NA	NA
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets (capital work in progress)		
	Sub-total-Non-current assets	1985.76	2109.76
2	Current assets		
	(a) Current investments		
	(b) Inventories	1780.86	1882.00
	(c) Trade receivables	873.99	1149.54
	(d) Cash and cash equivalents	36.62	51.02
	(e) Short-term loans and advances	413.14	466.86
	(f) Other current assets		
	Sub-total-current assets	3104.61	3549.42
	TOTAL - ASSETS	5090.37	5659.18

For S. R. INDUSTRIES LTD.

Amit Mahajan
Amit Mahajan
Director (Commercial)
DIN: 00038593