

KG BASIN BOOST

India gas output to jump 52% by 2024 led by ONGC, Reliance-BP

PRESS TRUST OF INDIA New Delhi, April 22

INDIA'S NATURAL GAS production is projected to jump by 52% to 12.2 million standard cubic metres per day by 2024 as state-owned Oil and Natural Gas Corporation (ONGC) and Reliance Industries-BP combine raise output from the KG basin fields.



Natural gas production in 2019-20 was 85 mmscmd, which is estimated to have fallen to 80 mmscmd in the following year, HDFC Securities said in a report. The output is projected to rise in the current fiscal that started on April 1 to 93 mmscmd, 107 mmscmd in the following year and 122 mmscmd in 2023-24, the brokerage estimated.

PHD Chamber asks FM to extend deadline for meeting compliances

PRESS TRUST OF INDIA New Delhi, April 22

PHD CHAMBER OF Commerce on Thursday requested finance minister Nirmala Sitharaman for extension of various timelines for compliances, including for filing tax and GST returns, amid the second wave of the Covid-19 pandemic.

Companies Act and GST Act in these difficult times. Like last year, the government should consider extending the timeline for compliance, maybe till June-end," said Sanjay Aggarwal, president, PHD Chamber of Commerce and Industry (PHDCCI).

S&P forecasts 11% growth for India this fiscal

PRESS TRUST OF INDIA New Delhi, April 22

S&P GLOBAL RATINGS on Thursday said the Indian economy is projected to grow at 11% in the current fiscal, but flagged the "substantial" impact of broader lockdowns on the economy.

However, S&P, which currently has a 'BBB-' rating on India with a stable outlook, flagged the 'substantial' impact of broader lockdowns on the economy

Govt planning scheme to increase hyperscale data centres by 10-fold

PRESS TRUST OF INDIA New Delhi, April 22

THE GOVERNMENT IS planning to come up with a scheme to incentivise investments in hyperscale data centres in the country and increase the current capacity by over 10-fold in a short period, a senior IT ministry official said on Thursday.

ments in hyperscale data centres. The current scale of hyperscale data centres here in India is counted in terms of power consumed. It comes to 200 megawatts. Our effort will be to come out with a policy and scheme that aims 10-fold growth in this in a short time span," Sawhney said at a virtual summit organised by IT hardware makers MAIT.

He said the government has set up a mission for designing microprocessors and has also floated expressions of interest for setting up electronic chip plants. "MeitY has come to the market with a request for a semiconductor fab. This has already elicited some response and we will be closing this by April 30," Sawhney said.



Puri: Minimising carbon footprint should be central focus in urbanising India

PRESS TRUST OF INDIA Mumbai, April 22

UNION MINISTER HARDEEP Singh Puri on Thursday said minimising carbon footprint must be the "central focus" as the country urbanises.

Speaking at the 'One World One Realty' event, Puri, who oversees the housing portfolio, said the government has launched a global housing technology challenge to tap into sustainable solutions.

"We are well aware of the adverse impact of climate change, minimising the carbon footprint must remain the central focus even as we urbanise. We owe this to the health of our future generations," Puri said at the summit.

He said the housing technology challenge will come up with practical solutions to make buildings and dwellings more sustainable and added

that the 'lighthouse projects' under the project will come up in six varied geomimatic zones which can be emulated as per local conditions.

The diplomat-turned-politician said India is fully committed to attaining the UN's sustainable development goals by the deadline of 2030, and also reminded that the target was adopted after the launch of dedicated urbanisation programmes by the government after coming to power in 2014.

Since the Narendra Modi government came to power, there have been massive investments in urbanisation including on housing through the Prime Minister's Awaz Yojana, sanitation through the Swachh Bharat Mission, modern cities through the SMART cities programme, he said.

Ease of living has become the primary objective of policy, he said.



'India committed to decarbonising its economy as responsible global citizen'

PRESS TRUST OF INDIA Washington, April 22

INDIA IS COMMITTED to decarbonising its economy as a responsible global citizen, though the country's priorities are different from the developed world, Union petroleum and natural gas minister Dharmendra Pradhan (pictured) has said.



Observing that India's energy demand is all set to increase in the coming years, he told a US think-tank that the future of the growth of energy demand will come from India.

The incremental requirement of India's energy will come from renewable energy, he said and referred to the recent announcement of Prime Minister Narendra Modi that by 2030, India's energy basket would have 40% of its needs from the renewable sector.

"We are an emerging economy. Our priority, our strategy is different from the other part of the global developed eco-

nomie group," Pradhan said in his address to the Center for Strategic and International Studies (CSIS) think-tank on Wednesday.

He asserted that India is committed to decarbonise our economy as the responsible global citizen. A decarbonised economy is based on low-carbon power sources that therefore has a minimal output of greenhouse gas (GHG) emissions into the atmosphere.

In addition to traditional sectors, India is also looking at future sources of energy.

Identifying hydrogen as a priority area for India, he spoke about the hydrogen mission; US interest and investment in

affordability of hydrogen for mass utilisation and India's early efforts at CNG (compressed natural gas) blending with Hydrogen in Delhi in the transportation sector.

India has a policy-driven model and would work with the United States in the area. Pradhan also highlighted India's market-driven reforms in energy pricing and distribution.

"We will embrace new energy technology... Gradually we will phase out our existing energy consumption pattern. We will transit towards a greener and cleaner path. But looking into our affordability challenges, looking into more price sensitivity in our domestic economy, we are using gas as a bridge fuel," he said.

Oil and coal, he said, will continue to be in India's energy basket for a period. "But gradually we are making them cleaner... and we will go up to hydrogen energy. This is our roadmap," Pradhan said.

Govt for anti-dumping duty on certain copper items from China

PRESS TRUST OF INDIA New Delhi, April 22

THE COMMERCE MINISTRY'S investigative arm DGTR has recommended imposition of anti-dumping duty on the import of certain copper products, used in electrical industry, from China, Thailand, Korea and three other countries for five years to guard domestic manufacturers from cheap imports.

The Directorate General of Trade Remedies (DGTR) has recommended the duty after concluding its probe that imports of "copper and copper alloy flat rolled products" from China, Korea, Malaysia, Nepal, Sri Lanka and Thailand were below cost and have impacted

the domestic industry.

"The authority accordingly recommends imposition of anti-dumping duty... on all imports of goods... originating in or exported from China, Korea, Malaysia, Nepal, Sri Lanka and Thailand for a period of five years," the DGTR said in a notification.

The duty suggested is in the range of \$42 per tonne to

\$1,077 per tonne. The finance ministry takes the final call to impose these duties and issues notification for the same.

"The authority is of the view that imposition of anti-dumping duty is necessary to offset dumping and injury," it added.

The DGTR conducted the probe following a complaint by a domestic player, Agarwal Metal Works.

Copper flat rolled products are used in power distribution, electrical and electronic switchgear, automotive electronics, and radiators.

The directorate is the investigative arm of the commerce ministry, which probes dumping of goods, a significant increase in imports and sub-

sided imports from India's trade partners.

These countries are important trading partners of India.

Countries carry out anti-dumping probes to determine whether their domestic industries have been hurt because of a surge in cheap

imports. As a countermeasure, they impose duties under the multilateral regime of the WTO (World Trade Organisation).

The duty is to ensure fair trade practices and create a level-playing field for domestic producers concerning foreign producers and exporters.

Punjab National Bank advertisement for Circle Sastra Centre Faridabad, Neelam Chowk, NIT, Faridabad-121002. Includes details about a corrigendum and contact information.

Form A Public Announcement regarding the Insolvency Resolution Process for Corporate Persons (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. For the attention of the creditors of SIMOVA INDIA LIFESCIENCES PRIVATE LIMITED.

AAVAS FINANCIERS LIMITED advertisement. Includes contact information for Jaipur and a notice regarding a general meeting on April 29, 2021.

Rajasthan Based Leading Foundry REQUIRES HEAT TREATMENT EXPERT advertisement. Includes contact information for Anurag Gupta.

S.R. Industries Limited advertisement. Includes contact information and a notice regarding an extraordinary general meeting on May 13, 2021.

Form G Invitation for Expression of Interest regarding the Insolvency Resolution Process for Corporate Persons (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. For Dugal Associates Private Limited.

South Delhi Municipal Corporation advertisement for the Executive Engineer (SLF) position. Includes contact information and application details.

Bank of Baroda advertisement for the Nehru Place Branch. Includes contact information and details about a general public notice regarding branch operations.