



**Review Report**

**To the Board of Directors of  
S.R.Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial result ('the Statement') of S.R.INDUSTRIES LIMITED ("the Company") for the Quarter and Nine Month ended 31 December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards and notified pursuant to Companies (Accounting Standards) Rules 2006, which continue to apply under the section 133 of the Companies Act, 2013 read with the rule seven of the Companies (Accounts) Rules, 2014 other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES  
Chartered Accountants  
Firm's Registration No: 08397N



(CA S.K.KANSAL)

Partner

Membership No: 080632

Place: CHANDIGARH  
Dated: 13.02.2015

# S.R. INDUSTRIES LIMITED

Regd. Office : F-110, Industrial Area, Phase VII, Mohali (Pb.)

## UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31-12-2014

Rs. in Lacs

Particulars	3 Months ended (31-12-2014)	3 Months ended (30-09-2014)	3 Months ended (31-12-2013)	Year to date for the current period ended (9 Months) (31-12-2014)	Year to date for the previous period ended (31-12-2013)	Year ended ended (31-03-2014)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales	1636.03	1288.97	795.97	4052.43	3213.01	4607.37
Gross Sales	1726.11	1288.97	839.56	4242.51	3266.44	4082.65
Less : Inter Unit Transferred/return	190.08	0.00	43.59	190.08	53.43	75.28
Excise Duty	0.00	0.00	0.00			0.00
2 Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
3 Total Operating Income	1636.03	1288.97	795.97	4052.43	3213.01	4607.37
4 Expenditure :						
a Increase/decrease in stock in trade and work in progress	(0.71)	(92.76)	(7.93)	(142.14)	(165.17)	(187.46)
b Consumption of raw materials	968.25	862.95	301.46	2594.27	1851.82	2774.49
c Finished Goods Purchases	0.00	0.00	0.00	0.00	0.00	0.00
d Power & Fuel	24.87	32.63	43.48	91.73	120.01	179.11
e Staff Cost	182.50	217.49	151.38	617.11	484.01	652.17
f Depreciation & Amortisation	34.57	34.49	34.85	103.14	104.42	130.43
g Other Expenditure	66.94	52.09	91.83	150.92	300.81	372.25
h Total Expenditure	1276.42	1106.89	615.07	3415.03	2701.90	3929.99
5 Profit/(Loss) from Operations before Other Income, Interest and Finance Charges & Exceptional Items	259.61	182.08	180.90	637.40	511.11	677.38
6 Other Income	0.02	0.00	-4.46	0.07	1.90	20.37
7 Profit/(Loss) before Interest and Finance charges and Exceptional Items	259.63	182.08	176.44	637.47	513.01	697.75
8 Interest/ Finance Charges	160.48	167.33	176.26	496.93	499.90	686.29
9 Profit/(Loss) from Ordinary Activities before Exceptional Items & Tax	99.15	14.75	0.18	138.54	13.11	11.46
10 Exceptional items	(0.01)	0.23	0.67	0.22	0.87	3.28
11 Profit/(Loss) from Ordinary Activities before tax	99.14	14.98	0.85	138.76	13.78	14.74
12 Tax expense						0.00
13 Extraordinary items						0.00
14 Net Profit/(Loss)	99.14	14.98	0.85	138.76	13.78	14.74
15 Paid-up equity share capital	1388.82	1388.82	1388.82	1388.82	1388.82	1388.82
16 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
17 Earnings Per Share (Rs.)	0.01	0.11	0.01	1.00	0.94	0.11
18 Public Shareholding						
- No. of shares	8712875	8712875	8761625	8712875	8761625	8712875
- Percentage of shareholding	62.61	62.61	62.96	62.61	62.96	62.61
19 Promoters & promoter Group Shareholding						
a Pledged/Encumbered						
No. of shares	2220000	2220000	2220000	2220000	2220000	2220000
Percentage of shares (as a % of the total Shareholding of Promoters & Promoter Group)	42.67	42.67	43.07	42.67	43.07	42.67
Percentage of shares (as a % of the total Share Capital of Company)	15.95	15.95	15.95	15.95	15.95	15.95
b Non-encumbered						
No. of shares	2983125	2983125	2934375	2983125	2934375	2983125
Percentage of shares (as a % of the total Shareholding of Promoters & Promoter Group)	57.33	57.33	56.93	57.33	56.93	57.33
Percentage of shares (as a % of the total Share Capital of company)	21.44	21.44	21.09	21.44	21.09	21.44

### Notes :-

- 1 No complaint was pending at the beginning and at the end of the quarter ended December 31, 2014.
- 2 The above result have been taken on record by the Board of Directors in their meeting held on February 13, 2015.
- 3 The provision, if any for the deferred tax liability will be made at the year end.
- 4 The Limited Review by the Auditors as required Clause 41 of the Listing Agreement has been carried out.
- 5 The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Place : Mohali  
Date : 13.02.2015

**For S. R. INDUSTRIES LTD.**

  
Amit Mahajan  
Director (Operations)