S.R. Industries Limited
CIN: L29246PB1989PLC009531
Regd. Off.: E-217, Industrial Area, Phase 8B
Mohali, Punjab - 160071
Website: www.srfootwears.com
Email: info@srfootwears.com
Tel: +91 172 4602888

Date: September 15, 2020

To,
BSE Limited
Corporate Services,
Piroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Listing: http://listing.bseindia.com

Ref: Scrip code: 513515 Scrip ID: SRIND

Dear Sir,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We hereby inform that at a meeting of the Board of Directors of the Company held today considered and approved the following:

1. Un-audited financial results for the quarter ended June 30th, 2020. The financial results are annexed herewith.

2. Appointment of Mrs. Anu Kumari (DIN: 08870494) as Non-Executive Independent Director on the Board of the Company w.e.f. September 15, 2020.

3. Appointment of Ms. Neha Aggarwal (M. No. 44102) as Company Secretary cum Compliance Officer of the Company.

4. Any other business: The Chairman informed the Board Members that the Company has received Notice from the Bombay Stock Exchange (BSE) on August 22, 2020 regarding late submission of Shareholding Pattern for the Quarter ended June 2020. The said notice was placed before the Board, the Chairman explained and clarified that:

   The management has given clarification for the said late submission to the Bombay Stock Exchange. The management has also put a request to the BSE for condone/ waive off the fine imposed, and response from the BSE is awaited. The Chairman has assured the Board members that such instance shall not be repeated in future.

   Therefore, considering the above discussion, the Board has accepted the clarification and request to

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waive the fine imposed, submitted with the Stock Exchange on late submission of Shareholding Pattern for the Quarter ended June 2020, and in case the Stock Exchange is not convinced with the said clarification and still asks the Company to pay the fine, then the Company, with no option left, will proceed towards payment of the said fine.

The meeting commenced at 01:30 pm and concluded at 03:00 pm.

This is for your information and necessary records please.

Thanking you,
Yours faithfully,
For **S. R. Industries Limited**

Amit Mahajan
Director (Commercial)

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DETAILS UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015.

Appointment of Director:

Appointment of Mrs. Anu Kumari (DIN: 08870494) as Non-Executive Independent Director on the Board of the Company

Sr. No.	Details required	Particulars
1	Reason for change	Appointment as Non-Executive Independent Director
2	Date of appointment	September 15, 2020
3	Brief profile	Mrs. Anu Kumari, aged 32 years is a graduate. She possesses over 5 years' experience in handling commercial activities.
4	Disclosure of relationships between directors	Ms. Anu Kumari, is not related to any of the Directors or Promoters of the Company.

Appointment of Company Secretary cum Compliance Officer:

Appointment of Ms. Neha Aggarwal (M. No. 44102) as Company Secretary cum Compliance Officer of the Company.

Sr. No.	Details required	Particulars
1	Reason for change	Appointment as Company Secretary cum Compliance Officer
2	Date of appointment	September 15, 2020
3	Brief profile	Ms. Neha Aggarwal, aged 27 years is a qualified Company Secretary. She possesses 4.5 years' experience in handling corporate secretarial work.

S.R.INDUSTRIES LIMITED
REGD. OFFICE : E-217, INDUSTRIAL AREA, PHASE 8-B, MOHALI, PUNJAB
(CIN : L29246PB1989PLC009531) (WEB : www.srfootwears.com)

STATEMENTOF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED JUNE 30, 2020

Rs. In Lakhs

S.NO.	Particulars	UNAUDITED	AUDITED	UNAUDITED	Audited
		Quarter ended			Year ended
		30th June, 2020	31st March, 2020	30th June, 2019.	31st March, 2020
I	Revenue from Operations	0.00	252.98	594.05	1683.10
II	Other Income	13.86	150.15	29 73	215.42
III	**Total Revenue (I + II)**	**13.86**	**403.13**	**623.78**	**1898.52**
IV	**EXPENSES**				
	a Cost of Raw Materials Consumed	0.00	29.59	425.52	1068.53
	b Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	0.00	81.02	(43.81)	144.18
	c Sub Contract and Labour payments	7.72	57.41	96.07	318.54
	d Employee benefits expenses				
	e Financial costs	50.55	-42.27	85.42	208.71
	e Depreciation & Amortisation expenses	53.50	48.05	57.53	213 99
	f Other Expenditure	11.16	400.41	87.46	697.49
	Total Expenses	**122.93**	**574.21**	**708.19**	**2651.44**
V	*Profit / (Loss) before extra-ordinary items and tax (III-IV)*	**(109.07)**	**(171.08)**	**(84.41)**	**(752.92)**
VI	Extraordinary Income/(Expenses)	0.00	0.00	0.00	0.00
VII	*Profit/(Loss) before tax*	**(109.07)**	**(171.08)**	**(84.41)**	**(752.92)**
VIII	*Tax expenses :*				
	Current Tax				
	Deferred Tax	**0.00**	**88.08**	**0.00**	**(88.08)**
IX	*Profit/(Loss) after tax*	**(109.07)**	**(259.16)**	**(84.41)**	**(664.84)**
X	*OTHER COMPREHENSIVE INCOME*				
	a Re-measurement gain/(losses) on defined benefit plans	0.06	0.70	6.36	8.20
	b Income tax effect	0.00	(2.06)	0.00	(2.06)
	c Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	d Income tax relating to items that will be reclassified to Profit &	0.00	0.00	0.00	0.00
XI	*Net Profit/(Loss) after tax*	**(109.01)**	**(260.52)**	**(78.05)**	**(658.70)**
XII	Paid-up equity share capital (Face value of the Share Rs.10/-	1964.57	1964.57	1964.57	1964.57
XIII	Reserves excluding revaluation reserves as per balance sheet of	0.00	0.00	0.00	0.00
XIV	Earnings Per Share of Rs.10/- each (not annualised)				
	(a) Basic	(0.56)	(1.32)	(0.43)	(3.35)
	(b) Diluted	(0.56)	(1.32)	(0.43)	(3.35)
Notes :-					

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 15/09/2020
2. The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
3. The figures of the preceding quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 31st December 2019. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4. The accounts of the Company were declared NPA by the lenders and recalled.OTS is pending for sanction by one of the Lenders.
5. Ther operations of the company were suspended since 25th March 2020, therefore, the Company has prepared the Quarterly results on Non Going Concern.
6. Figures for the previous quarter have been regrouped / restated wherever necessary.

Dated : 15/09/2020

Place : Mohali

For S.R.Industries Limited

Amit Mahajan
Director (Commercial)
DIN : 00038593

Kansal Jain and Associates
(Formerly known as NJ & Associates)
Chartered Accountants

UDIN 20080632AAAADB8940 15.09.2020.

Limited Review Report on Quarterly Unaudited Financial Results of SR Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of SR IndustriesLimited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of SR IndustriesLimited ('the Company') for the quarter ended 30/06/2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to note no. 5 to the Statement, the operation of the company were suspended since 25th March 2020 therefore the company has prepared its Quarterly results on Non Going Basis.Our Conclusion is not modified in respect of this matter.

FOR KANSAL JAIN & ASSOCIATES
(FORMERLY KNOWN AS N J & ASSOCIATES)
CHARTERED ACCOUNTANTS

(CA. Shri Krishan Kansal)
Partner
Membership No. 080632
FRN 023083N

Place: CHANDIGARH
Date: 15.09.2020

Office : SCO 80-81, 4th Floor, Sector 17C, Chandigarh – 160017, Ph: 9872426426, Email: nikhil@kansaljain.com