



## S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B

Mohali, Punjab - 160071

Website: [www.srfootwears.com](http://www.srfootwears.com)

Email: [info@srfootwears.com](mailto:info@srfootwears.com)

Tel: +91 172 4602888

Date: August 14, 2019

To,  
**BSE Limited**  
Corporate Services,  
Piroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Listing: <http://listing.bseindia.com>

Ref: Scrip code: 513515 Scrip ID: SRIND

Dear Sir,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take notice that at a meeting of the Board of Directors of the Company held today, considered the following business:

1. Considered and approved the Standalone Unaudited Financial Results for the Quarter ended June 30, 2019 along with Limited Review Report thereon.
2. Considered and approved the Notice along with Director's Report and took note of Secretarial Audit Report for the financial year ended on 31<sup>st</sup> March, 2019.
3. Decided to hold the Thirtieth Annual General Meeting of the Company for the financial year ended 31<sup>st</sup> March, 2019 will be held on 19<sup>th</sup> September, 2019 at 09:00 a.m. at the Registered Office of the Company at E-217, Industrial Area, Phase 8B, Mohali, Punjab and authorized Mr. R C Mahajan, Managing director to send the notice of AGM and decide other related matters.
4. The Register of Members and share transfer books (i.e. Book Closure) of the Company will remain closed from 13<sup>th</sup> September, 2019 to 19<sup>th</sup> September, 2019 (both days inclusive) for the purpose of the Annual General Meeting of the Company for the Financial Year 2018-19.
5. Appointed Mr. Udit Mayor (DIN 02425273) as Independent Non-Executive Director on the Board of the Company.
6. Re-appointed Mrs. Seema Mahajan (DIN 06978146) as an Independent Non-Executive Director.

The meeting commenced at 02:15 pm and concluded at 02:40 pm.

This is for your information and necessary records please.

Thanking you,  
Yours faithfully,  
For S.R. Industries Limited

  
Samandeep Kaur  
Company Secretary



# NJ & ASSOCIATES

## Chartered Accountants

UDIN - 19527267 AAAAAAL 9635

Limited Review Report on Quarterly Unaudited Financial Results of S R INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of S R INDUSTRIES LIMITED,

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of S R INDUSTRIES LIMITED ('the Company') for the quarter ended 30 June 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NJ & ASSOCIATES  
CHARTERED ACCOUNTANTS



(CA. Shenu Aggarwal)  
Partner  
Membership No. 527267  
FRN 023083N

Place: Chandigarh  
Date: 14/08/2019

Office : 2218, Sector 15-C, Chandigarh

52, Sector 8, Chandigarh. Phone/Fax : 0172-4622052 . Mob: 9878575700. Email: nikhil@ni-associates.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED JUNE 30, 2019						
Rs. In Lakhs						
S.NO.	Particulars	UNAUDITED	AUDITED	UNAUDITED	Audited	
		Quarter ended				Year ended
		30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019	
I	Revenue from Operations	594.05	468.67	730.70	2524.04	
II	Other income	29.73	1.88	60.77	92.13	
III	<b>Total Revenue (I + II)</b>	<b>623.78</b>	<b>470.55</b>	<b>791.47</b>	<b>2616.17</b>	
IV	<b>EXPENSES</b>					
a	Cost of Raw Materials Consumed	425.52	876.12	533.81	2067.44	
b	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(43.81)	402.40	(74.25)	525.39	
c	Sub Contract and Labour payments	96.07	90.22	121.00	458.05	
d	Employee benefits expenses					
e	Financial costs	85.42	177.80	121.82	518.44	
e	Depreciation & Amortisation expenses	57.53	69.02	47.84	216.83	
f	Other Expenditure	87.46	83.97	66.01	833.20	
	<b>Total Expenses</b>	<b>708.19</b>	<b>1699.53</b>	<b>816.23</b>	<b>4619.35</b>	
V	<i>Profit / (Loss) before extra-ordinary items and tax (III-IV)</i>	<b>(84.41)</b>	<b>(1228.98)</b>	<b>(24.76)</b>	<b>(2003.18)</b>	
VI	Extraordinary Income/(Expenses)	0.00	0.00	0.00	0.00	
VII	<i>Profit/(Loss) before tax</i>	<b>(84.41)</b>	<b>(1228.98)</b>	<b>(24.76)</b>	<b>(2003.18)</b>	
VIII	<i>Tax expenses :</i>					
	Current Tax					
	Deferred Tax		(268.17)		(268.17)	
IX	<i>Profit/(Loss) after tax</i>	<b>(84.41)</b>	<b>(960.81)</b>	<b>(24.76)</b>	<b>(1735.01)</b>	
X	<i>OTHER COMPREHENSIVE INCOME</i>					
a	Re-measurement gain/(losses) on defined benefit plans	6.36	1.63	3.51	8.54	
b	Income tax effect	0.00	(2.22)	0.00	(2.22)	
c	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	
d	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	
XI	<i>Net Profit/(Loss) after tax</i>	<b>(78.05)</b>	<b>(961.40)</b>	<b>(21.25)</b>	<b>(1728.69)</b>	
XII	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1964.57	1964.57	1388.82	1964.57	
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	
XIV	Earnings Per Share of Rs.10/- each (not annualised)					
	(a) Basic	(0.43)	(4.89)	(0.02)	(8.80)	
	(b) Diluted	(0.43)	(4.89)	(0.02)	(8.80)	
Notes :-						
1.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 14.08.2019					
2.	The company has prepared these standalone financial results in accordance with the Companies(Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.					
3.	The figures of the preceding quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 31st December 2018. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.					
4.	Figures of the previous periods have been regrouped/reclassified/ restated wherever necessary.					

Dated : 14/08/2019  
Place : Mohali

For S. R. INDUSTRIES LTD.  
Amit Mahalan  
Director (Operations)  
DIN : 00038827